

MUKAT PIPES LIMITED

CIN: L27200MH1987PLC044407

Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061

Email: mukatpipes@gmail.com Website: www.mukatpipes.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs.in Lacs)

Particulars	Quarter ended on 31.03.2021	Quarter ended on 31.12.2020	Quarter ended on 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	207.19	198.10	42.26	615.35	447.71
II Other income	12.67	9.95	9.51	42.50	38.86
III Total Revenue (I+II)	219.86	208.05	51.77	657.85	486.57
IV. Expenses :					
a Cost of materials consumed	76.32	172.70	28.16	478.44	196.70
b Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	92.98	(13.79)	(23.87)	-11.61	56.16
d Employee benefit expense	27.23	23.91	24.15	97.76	105.38
e Finance costs	4.08	3.63	3.28	13.92	12.78
f Depreciation, depletion and amortisation expense	3.27	3.30	3.21	13.17	13.21
g Other expenses	15.04	23.51	31.55	75.59	107.16
Total expenses	218.92	213.26	66.48	667.27	491.39
V. Profit before exceptional items and tax (III-IV)	0.94	(5.21)	(14.71)	(9.42)	(4.82)
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	0.94	(5.21)	(14.71)	(9.42)	(4.82)
VIII Tax expense :					
(1) Current tax	0.00	0.00	0.00	0.00	0.00
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX Profit/(loss) for the period from continuing operation (VII-VIII)	0.94	(5.21)	(14.71)	(9.42)	(4.82)
X Profit/(Loss) from discontinued operations.	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	0.94	(5.21)	(14.71)	(9.42)	(4.82)
XIV Other Comprehensive Income					
A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	0.94	(5.21)	(14.71)	(9.42)	(4.82)
XVI Paid-up equity share capital (Equity Share of Rs.5 each)	591.50	591.50	591.50	591.50	591.50
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(1273.70)	(1264.28)
XVIII Earnings per equity share:(for continued Operation):					
(1) Basic	0.01	(0.04)	(0.12)	(0.08)	(0.04)
(2) Diluted	0.01	(0.04)	(0.12)	(0.08)	(0.04)
XIX Earnings per equity share:(for discontinued Operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share:(for discontinued & continuing operations)					
(1) Basic	0.01	(0.04)	(0.12)	(0.08)	(0.04)
(2) Diluted	0.01	(0.04)	(0.12)	(0.08)	(0.04)

Notes :

(1) The above Audited financial results for the quarter and year ended 31st March, 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28-06-2021.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) Consequent to the outbreak of COVID-19, which has been declared as a pandemic by World Health Organisations (WHO), Government of India has declared a lock Down effective from March 24, 2020. The Company's operation have been affected due to loss of production by lockdown period from 24th March, 2020 to 20th May, 2020.

(4) Previous year/quarter figures have been regrouped/rearranged wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the third quarter of the current / previous financial year.

(5) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are not applicable.

For and on behalf of the Board of Directors

Sd/-

(Rupinder Singh Ahluwalia)

Chairman

DIN : 01239483

Date : 28.06.2021

Place: Rajpura