

# MUKAT PIPES LIMITED

CIN: L27200MH1987PLC044407

Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020**

(Rs.in Lacs)

Particulars	Quarter ended on 30.09.2020	Quarter ended on 30.09.19	Quarter ended on 30.06.2020	Year to date figures as on 30.09.2020	Year to date figures as on 30.09.2019	Year Ended 31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	197.54	108.39	12.52	210.06	343.18	447.71
II Other income	9.88	11.19	10.00	19.88	20.19	38.86
III Total Revenue (I+II)	207.42	119.58	22.52	229.94	363.37	486.57
IV. Expenses :						
a Cost of materials consumed	229.42	49.19	0.00	229.42	154.33	196.70
b Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(93.66)	1.04	2.86	(90.80)	65.18	56.16
d Employee benefit expense	23.48	25.68	23.14	46.62	55.23	105.38
e Finance costs	3.21	3.17	3.00	6.21	6.33	12.78
f Depreciation, depletion and amortisation expense	3.37	3.47	3.23	6.60	6.70	13.21
g Other expenses	23.78	20.84	13.26	37.04	54.93	107.16
<b>Total expenses</b>	<b>189.60</b>	<b>103.39</b>	<b>45.49</b>	<b>235.09</b>	<b>342.70</b>	<b>491.39</b>
V. Profit before exceptional items and tax (III-IV)	17.82	16.19	(22.97)	(5.15)	20.67	(4.82)
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	17.82	16.19	(22.97)	(5.15)	20.67	(4.82)
VIII Tax expense :						
(1) Current tax						
(2) Excess Provision for tax in earlier year written off						
(3) Deferred tax						
IX Profit/(loss) for the period from continuing operation (VII-VIII)	17.82	16.19	(22.97)	(5.15)	20.67	(4.82)
X Profit/(Loss) from discontinued operations.						
XI Tax expense of discontinued operations						
XII Profit/(loss) from discontinued operation (X-XI)						
XIII Profit/(loss) for the period (IX+XII)	17.82	16.19	(22.97)	(5.15)	20.67	(4.82)
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss						
(ii) Income tax relating to item that will not be reclassified to profit or loss						
B(i) Item that will be reclassified to profit or loss						
(ii) Income tax relating to item that will be reclassified to profit or loss						
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	17.82	16.19	(22.97)	(5.15)	20.67	(4.82)
XVI Paid-up equity share capital (Equity Share of Rs.5 each)	591.50	591.50	591.50	591.50	591.50	591.50
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(1264.28)
XVIII Earnings per equity share:(for continued Operation):						
(1) Basic	0.15	0.14	(0.19)	(0.04)	0.17	(0.04)
(2) Diluted	0.15	0.14	(0.19)	(0.04)	0.17	(0.04)
XIX Earnings per equity share:(for discontinued Operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic	0.15	0.14	(0.19)	(0.04)	0.17	(0.04)
(2) Diluted	0.15	0.14	(0.19)	(0.04)	0.17	(0.04)

**Notes :**

(1) The above unaudited financial results for the quarter and half year ended 30th September, 2020 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05-11-2020. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies ( Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevent rules ssued there under and the other accounting principles generally accepted in India.

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(4) Consequent to the outbreak of COVID-19, which has been declared as a pandemic by World Health Organizations (WHO), Government of India has declared a Lock Down effective from March 24, 2020. The Company's operation have been affected due to loss of production due to lockdown period from 24th March, 2020 to 20th May, 2020.

(5) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

**For and on behalf of the Board of Directors**

Sd/-  
(Rupinder Singh Ahluwalia)  
Chairman  
DIN : 01239483

Date : 05.11.2020  
Place: Rajpura